



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

AUDIT REPORT

We have audited the **Receipts and Payments account, Income & Expenditure account and Balance sheet** as at **31st March 2018** relating to Foreign Contributions received as per **Foreign Contribution (Regulation) Act 1976** and Rules there under, of **Rayalaseema Development Trust, Ananthapuramu**, Andhra Pradesh, relating to Foreign Contribution received by the Trust and its utilization in accordance with the regulations of FCRR, 2011 and FCRA 2010. These financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trust, as well as evaluating the overall financial statements presentation. We believe that, our audit provides a reasonable basis for our opinion.

Further, we report that:

- 1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, books of accounts as required by law applicable to Charitable Trust under Foreign Contribution (Regulation) Act 2010 and rules there under, have been kept by the trust so far, as appears from our examination of such books.
- 3) The **Balance sheet, Receipts and Payments Account and Income and Expenditure Account** referred to in the report are in agreement with the books of accounts.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the **Balance Sheet, Receipts and Payments Account and Income and Expenditure Account** together with the annexures thereon give the information required as per the law applicable to the Charitable Trust in the manner so required and give a true and fair view of:
 - In the case of **Balance sheet**, the state of affairs of the Trust as at **31st March 2018**
 - In the case of **Receipts and Payments account** of total receipts and payments for the year ended on that date, and
 - In the case of **Income and Expenditure account** of the **surplus** for the year ended on that date.
- 5) In our opinion and to the best of our information and according to the explanations given to us, the said **Receipts and Payments, Income & Expenditure Account and Balance sheet** comply with the Accounting principles generally accepted in India.

Place : Ananthapuramu
Date : 20-12-2018



Sudhakar
M. Sudhakar
Proprietor.
F.R.NO.001908S

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018 UNDER FCRA 2010

RECEIPTS	REF. ANNEXURES No's	AMOUNT ₹		PAYMENTS	REF. ANNEXURES No's	AMOUNT ₹	
<u>Opening Balances :</u>				<u>Program expenditure :</u>			
Cash	I - A	55,553.00		Rural Health Program	VI-A	31,56,717.00	
Bank		1,23,40,896.62	1,23,96,449.62	Rural Education Program	VI-B	5,51,80,843.40	
Opening Balances (Area / Field offices)	I-B	1,07,264.36	1,07,264.36	Staff Welfare - Expenditure	VIII	59,275.43	5,83,96,835.83
				<u>Administrative Expenses :</u>			
				Rural Health Program	VI-A	5,58,340.00	
<u>Grants :</u>				Rural Education Program	VI-B	1,12,42,132.92	
Foreign Grants	II	9,48,66,990.96	9,48,66,990.96	Central Office & Campuses	VI-C	9,31,136.76	1,27,31,609.68
				<u>Capital Expenditure :</u>			
<u>Other Receipts / Income :</u>				Capital Expenditure	VII	79,32,350.98	79,32,350.98
Interest on Designated Bank	III	14,72,533.03		Total Expenditure			
Interest on Area Offices and Deposits		12,741.66		7,90,60,796.49			
Interest on Fixed Deposits		7,97,651.75		<u>Other Receipts & Current Liabilities(Contra)</u>			
Income on Investments		1,41,648.00	24,24,574.44	Gratuity & Staff Welfare	IV	6,85,085.00	
				Health Subsidy		8,70,923.78	15,56,008.78
<u>Other Receipts / Current Liabilities(Contra)</u>				<u>Other Exp - Current Liabilities - staff Welfare :</u>			
Gratuity & Welfare	IV	6,85,085.00		Gratuity & Staff Welfare	VIII	4,16,320.00	
Health Subsidy		8,70,923.78	15,56,008.78	Health Subsidy		6,03,589.57	10,19,909.57
				<u>Investments :</u>			
<u>Advances :</u>				Staff Health	IX	92,406.56	
Advances- (Net)	V	37,738.81	37,738.81	Staff Welfare & Gratuity		4,10,413.00	
				Investment General Fund		1,72,40,347.00	1,77,43,166.56
				Other Deposits - Electricity	IX-A	18,460.00	18,460.00
				<u>Closing Balances :</u>			
				Cash	I-A	68,445.00	
				Bank		1,16,68,351.43	1,17,36,796.43
				Closing Balances (Area / Field Offices)	I-B	2,53,889.14	2,53,889.14
TOTAL : ₹		11,13,89,026.97		TOTAL : ₹		11,13,89,026.97	

Ref-FC4




(Signature)
s.V.K. Madhava Rao & Co.,
Chartered Accountant
Secunderabad.

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018 UNDER FCRA 2010

EXPENDITURE / UTILISATION	REF. ANNEXURES No's	AMOUNT ₹		INCOME	REF. ANNEXURES. No's	AMOUNT ₹	
PROGRAM EXPENDITURE :				GRANTS :			
Rural Health Program	VI-A	31,56,717.00		Foreign Grants	II	9,48,66,990.96	9,48,66,990.96
Rural Education Program	VI-B	5,51,80,843.40	5,83,37,560.40				
				Other Receipts / Income :			
ADMINISTRATIVE EXPENSES:				Interest on Designated Bank		14,72,533.03	
Rural Health Program	VI-A	5,58,340.00		Interest on Area Offices and Deposits	III	12,741.66	
Rural Education Program	VI-B	1,12,42,132.92		Interest on Fixed Deposits		7,97,651.75	
Central Offices & Campuses	VI-C	9,31,136.76	1,27,31,609.68	Income on Investments		1,41,648.00	24,24,574.44
DEPRECIATION :							
Buildings	X	5,07,689.00					
Computer peripheral		4,47,710.00					
Furniture & Fittings		2,38,963.00					
Electrical & Electronic Equipment		4,49,161.00					
Vehicles		6,51,108.00					
Other assets & Equipments		4,60,053.00					
Low value Assets		1,27,282.00	28,81,966.00				
Excess of Income over expenditure	XI	2,33,40,429.32	2,33,40,429.32				
TOTAL : ₹			9,72,91,565.40	TOTAL : ₹			9,72,91,565.40





 M/s.V.K.Madhava Rao & Co.,
 Chartered Accountant
 Secunderabad.

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

BALANCE SHEET AS ON 31.03.2018 UNDER FCRA 2010

LIABILITIES	REF. ANNEXURES No's	AMOUNT ₹		ASSETS	REF. ANNEXURES No's	AMOUNT ₹	
Fund Account				Closing Balances :			
Capital Fund	XI	3,58,07,693.40	3,58,07,693.40	Cash	I-A	68,445.00	
Unutilised Fund:(Ref : FC-4)				Bank		1,16,68,351.43	1,17,36,796.43
General Fund		3,32,52,577.70	3,32,52,577.70				
				Closing Balances (Area / Field Offices)	I-B	2,53,889.14	2,53,889.14
				Current Assets - Investments / Deposits:			
Current Liabilities - Staff Welfare :				Staff welfare fund	XIII	65,73,841.36	
Staff welfare Fund	XII	27,25,650.40	27,25,650.40	General Deposit		1,72,40,347.00	
				Electricity Deposit		26,460.00	2,38,40,648.36
				Current Assets - Advances Receivables :			
				Advances - Staff & Others	XIV	1,10,164.00	
				Advance Tax- TDS		36,730.17	1,46,894.17
				Fixed Assets [Capital Expenditure]			
				Fixed Assets	X	3,58,07,693.40	3,58,07,693.40
TOTAL : ₹			7,17,85,921.50	TOTAL : ₹			7,17,85,921.50




V.K.Madhava Rao & Co.,
 Chartered Accountant
 Secunderabad.