



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

AUDIT REPORT

We have audited the **Receipts and Payments account, Income & Expenditure account** and **Balance sheet** as at **31st March 2016** relating to Foreign Contributions received as per **Foreign Contribution (Regulation) Act 1976** and Rules there under, of **Ravalaseema Development Trust, Ananthapuramu**, Andhra Pradesh, relating to Foreign Contribution received by the Trust and its utilization in accordance with the regulations of FCRR, 2011 and FCRA 2010. These financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

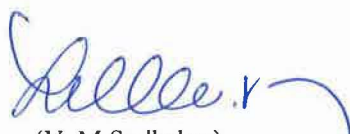
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trust, as well as evaluating the overall financial statements presentation. We believe that, our audit provides a reasonable basis for our opinion.

Further, we report that:

- 1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, books of accounts as required by law applicable to Charitable Trust under Foreign Contribution (Regulation) Act 2010 and rules there under, have been kept by the trust so far, as appears from our examination of such books.
- 3) The **Balance sheet, Receipts and Payments Account** and **Income and Expenditure Account** referred to in the report are in agreement with the books of accounts.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the **Balance Sheet, Receipts and Payments Account** and **Income and Expenditure Account** together with the annexures thereon give the information required as per the law applicable to the Charitable Trust in the manner so required and give a true and fair view of:
 - In the case of **Balance sheet**, the state of affairs of the Trust as at **31st March 2016**
 - In the case of **Receipts and Payments account** of total receipts and payments for the year ended on that date, and
 - In the case of **Income and Expenditure account** of the **deficit** for the year ended on that date.
- 5) In our opinion and to the best of our information and according to the explanations given to us, the said **Receipts and Payments, Income & Expenditure Account** and **Balance sheet** comply with the Accounting principles generally accepted in India.

Place : Ananthapuramu
Date : 16-12-2016




(V. M. Sudhakar)
Proprietor.

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016 UNDER FCRA 2010

RECEIPTS	REF. ANNEXURES No's	AMOUNT ₹		PAYMENTS	REF. ANNEXURES No's	AMOUNT ₹	
Opening Balances :				Program expenditure :			
Cash	I -A	1,00,376.00		Rural Health Program	VI-A	17,78,604.00	
Bank		27,03,178.86	28,03,554.86	Rural Education Program	VI-B	4,02,14,499.70	4,19,93,103.70
Opening Balances (Area / Field offices)	I-B		1,52,024.58				
Grants :				Administrative Expenses :			
Foreign Grants	II	5,10,38,264.00	5,10,38,264.00	Rural Health Program	VI-A	12,70,103.00	
				Rural Education Program	VI-B	90,96,132.40	
				Central Office & Campuses	VI-C	5,16,090.00	1,08,82,325.40
Other Receipts / Income :				Capital Expenditure :			
Interest on Designated Bank	III	2,33,911.88					
Interest on Area Offices and Deposits		17,48,402.49		Capital Expenditure	VII	10,79,778.00	10,79,778.00
Income on Investments		1,39,877.00	21,22,191.37				
				Total Expenditure			5,39,55,207.10
				Other Exp - Current Liabilities - staff Welfare :			
Other Receipts / Current Liabilities				Gratuity & Staff Welfare	VIII	7,34,993.00	
Gratuity & Welfare	IV	5,33,475.00		Health Subsidy		4,11,730.00	11,46,723.00
Health Subsidy		6,31,157.10	11,64,632.10				
Advances :				Investments :			
Refund of TDS From Income Tax Dept.	V	5,67,893.00	5,67,893.00	Staff Health	IX-A	3,80,152.36	
				Staff Welfare & Gratuity		27,399.00	4,07,551.36
Realization of Investments :				Other Deposits			
General Fund	IX-A	7,59,219.51	7,59,219.51	Electricity deposit	IX-B	8,000.00	8,000.00
				Advances :			
				Advances	V	1,89,019.40	1,89,019.40
				Closing Balances :			
				Cash	I-A	50,739.00	
				Bank		26,32,241.14	26,82,980.14
				Closing Balances (Area / Field Offices)	I-B		2,18,298.42
TOTAL : ₹			5,86,07,779.42	TOTAL : ₹			5,86,07,779.42



s.V.K.Madhava Rao & Co.,
Chartered Accountant
Secunderabad.

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016 UNDER FCRA 2010

EXPENDITURE / UTILISATION	REF. ANNEXURES No's	AMOUNT ₹		INCOME	REF. ANNEXURES. No's	AMOUNT ₹	
PROGRAM EXPENDITURE :				GRANTS :			
Rural Health Program	VI-A	17,78,604.00		Foreign Grants	II	5,10,38,264.00	5,10,38,264.00
Rural Education Program	VI-B	4,02,14,499.70	4,19,93,103.70				
				Other Receipts / Income :			
ADMINISTRATIVE EXPENSES:				Interest on Designated Bank	III	2,33,911.88	
Rural Health Program	VI-A	12,70,103.00		Interest on area Offices and Deposits		17,48,402.49	
Rural Education Program	VI-B	90,96,132.40		Income on Investments		1,39,877.00	21,22,191.37
Central Offices & Campuses	VI-C	5,16,090.00	1,08,82,325.40				
DEPRECIATION :							
Buildings	X	5,07,689.00					
Computer peripheral		1,81,980.00					
Furniture & Fittings		2,63,500.00					
Electrical & Electronic Equipment		2,82,467.00					
Other assets & Equipments		3,11,285.00					
Low value Assets		1,66,679.00	17,13,600.00				
				Excess of Expenditure over Income (Transferred to B/S)	XI		14,28,573.73
TOTAL : ₹			5,45,89,029.10	TOTAL : ₹			5,45,89,029.10



Sellu.r
M/s.V.K.Madhava Rao & Co.,
Chartered Accountant
Secunderabad.

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

BALANCE SHEET AS ON 31.03.2016 UNDER FCRA 2010

LIABILITIES	REF. ANNEXURES. No's	AMOUNT ₹		ASSETS	REF. ANNEXURES No's	AMOUNT ₹	
Fund Account				Closing Balances :			
Capital Fund	XI		1,82,22,417.42	Cash	I - A	50,739.00	
Unutilised Fund:				Bank		26,32,241.14	26,82,980.14
General Fund		30,31,253.29		Area / Field Office	I - B		2,18,298.42
Staff Welfare Fund		2,20,029.36	32,51,282.65				
				Current Assets - Investments / Deposits:			
Current Liabilities - Staff Welfare :				Staff welfare Fund	XIII		1,49,586.79
Staff welfare Fund	XII		49,63,125.97	Other Deposits :			
				Electricity Deposits			8,000.00
				Current Assets - Advances Receivables :			
				Staff & Others	XIV	84,999.00	
				Income Tax - TDS		1,07,418.30	1,92,417.30
				Total Un Utilised Foreign Contribution			32,51,282.65
				Fixed Assets [Capital Expenditure]			
				Fixed Assets	X	1,82,22,417.42	1,82,22,417.42
				Current Assets - Investments / Deposits:			
				Staff welfare Fund	XIII		49,63,125.97
TOTAL : ₹			2,64,36,826.04	TOTAL : ₹			2,64,36,826.04

Ref- FC4



V.K. Madhava Rao
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