



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

AUDIT REPORT

1. We have audited the attached Balance sheet of Rayalaseema Development Trust, Anantapuramu, as at 31st March 2018 and also the annexed Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We had conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Further, we report that:

- a) We have obtained all the information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- b) The Balance sheet, Receipts and Payments Account and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- c) In our opinion, the accounts are maintained in conformity with the requirements of the relevant laws as applicable.
- d) In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached give a true and fair view:
 - (i) In the case of Balance sheet, of the state of affairs as at 31st March 2018.
 - (ii) In the case of Receipts and Payments account of total receipts and payments for the year ended on that date, And
 - (iii) In the case of Income and Expenditure account of the surplus for the year ended on that date.



V.K. Madhava Rao & Co.,
Chartered Accountants

(V.M. SUDHAKAR)
Partner

Place : Ananthapuramu.
Date : 27.09.2018

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

| RECEIPTS | REF. SCHEDULE No's | AMOUNT ₹ | | PAYMENTS | REF. SCHEDULE No's | AMOUNT ₹ | |
|---|--------------------|----------------|-----------------|--|--------------------|-------------------------|-----------------|
| Opening Balances : | | | | Program expenditure : | | | |
| Cash | I | 90,047.79 | | Rural Health Program | VI-A | 37,84,405.00 | |
| Bank | | 1,40,80,182.21 | 1,41,70,230.00 | Rural Education Program | VI-B | 9,55,88,853.22 | |
| Opening Balances Subsidiary Account: | IA | 1,17,264.36 | 1,17,264.36 | Women Program | VI-C | 12,27,609.00 | |
| | | | | Central Office & Campuses | VI-D | 10,93,092.36 | 10,16,93,959.58 |
| Grants : | | | | Capital Expenditure : | | | |
| Foreign Grants | II | 9,48,66,990.96 | | Capital Expenditure | VII | | 1,07,53,558.98 |
| Local Grants/Contributions | | 2,28,56,500.00 | | | | | |
| Specific Grants | | 2,88,360.75 | 11,80,11,851.71 | | | | |
| Other Receipts / Income : | | | | Other Exp - Current Liabilities - staff Welfare : | | | |
| Bank Interest | III | 24,33,884.44 | | Gratuity & Staff Welfare | VIII | 4,16,320.00 | |
| Income on Investments | | 1,41,648.00 | | Health Subsidy | | 6,62,865.00 | |
| Other Income | | 75,82,560.54 | 1,01,58,092.98 | | | Other Liabilites(ACA) | 19,200.00 |
| Other Receipts / Current Liabilities : | | | | Investments : | | | |
| Gratuity & Welfare | IV | 6,85,085.00 | | Staff Health | IX | 92,406.56 | |
| Health Subsidy | | 8,70,923.78 | | Staff Welfare & Gratuity | | 4,10,413.00 | |
| Other Liabilites(GST) | | 27,988.40 | 15,83,997.18 | | | Investment General Fund | 1,72,40,347.00 |



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Secunderabad

| RECEIPTS | REF. SCHEDULE No's | AMOUNT ₹ | | PAYMENTS | REF. SCHEDULE No's | AMOUNT ₹ | |
|---|--------------------|--------------|------------------------|--|--------------------|----------------|------------------------|
| Advances : | | | | Other Deposits | | | |
| Advances to Staff & Others | V | 35,480.00 | | Electricity deposit | IX-A | 44,630.00 | 44,630.00 |
| Refund of TDS | | 4,39,353.40 | 4,74,833.40 | Advances : | | | |
| | | | | Advance to Staff & Others | | 2,07,342.00 | |
| Realisation of Grants for the FY:2016-17 | | | | Advance to Other Programs(Repayment) | V | 5,00,000.00 | |
| Realisation of Grants for the FY:2016-17 | V-A | 10,23,963.25 | 10,23,963.25 | TDS on Interest Receivable from Income Tax Dept. | | 1,16,922.59 | 8,24,264.59 |
| | | | | Closing Balances : | | | |
| | | | | Cash | I | 1,08,500.79 | |
| | | | | Bank | | 1,30,09,881.78 | 1,31,18,382.57 |
| | | | | Subsidiary Account | 1A | 2,63,885.60 | 2,63,885.60 |
| TOTAL : ₹ | | | 14,55,40,232.88 | TOTAL : ₹ | | | 14,55,40,232.88 |



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RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

| EXPENDITURE | REF. SCHEDULE No's | AMOUNT ₹ | | INCOME | REF. SCHEDULE No's | AMOUNT ₹ | |
|-----------------------------------|--------------------|----------------|------------------------|----------------------------------|--------------------|----------------|------------------------|
| PROGRAM EXPENDITURE : | | | | Grants : | | | |
| Rural Health Program | VI-A | 37,84,405.00 | | Foreign Grants | II | 9,48,66,990.96 | |
| Rural Education Program | VI-B | 9,55,88,853.22 | | Local Grants/Contributions | | 2,28,56,500.00 | |
| Women Program | VI-C | 2,88,360.75 | | Specific Grants | | 2,88,360.75 | 11,80,11,851.71 |
| Central Office & Campuses | VI-D | 10,93,092.36 | 10,07,54,711.33 | | | | |
| | | | | Other Receipts / Income : | | | |
| DEPRECIATION : | | | | Bank Interest | III | 24,33,884.44 | |
| Buildings | X | 8,01,881.00 | | Income on Investments | | 1,41,648.00 | |
| Computer peripheral | | 4,57,187.00 | | Other Income | | 75,82,560.54 | 1,01,58,092.98 |
| Furniture & Fittings | | 2,99,351.00 | | | | | |
| Electrical & Electronic Equipment | | 5,36,303.00 | | | | | |
| Vehicles | | 6,51,108.00 | | | | | |
| Other assets & Equipments | | 9,00,078.00 | | | | | |
| Low value Assets | | 1,27,282.00 | 37,73,190.00 | | | | |
| Excess of Income over Expenditure | | | 2,36,42,043.36 | | | | |
| TOTAL : ₹ | | | 12,81,69,944.69 | TOTAL : ₹ | | | 12,81,69,944.69 |




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RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

BALANCE SHEET AS AT 31.03.2018

| LIABILITIES | REF. SCHEDULE No's | AMOUNT ₹ | | ASSETS | REF. SCHEDULE No's | AMOUNT ₹ | |
|---|--------------------|----------------|-----------------------|---|--------------------|----------------|-----------------------|
| Fund Account | | | | Fixed Assets [Capital Expenditure] | | | |
| Capital Fund | XI | 5,01,44,931.40 | | Fixed Assets | X | 5,01,44,931.40 | 5,01,44,931.40 |
| General Fund | | 3,23,52,912.52 | 8,24,97,843.92 | | | | |
| | | | | Current Assets - Investments / Deposits: | | | |
| Current Liabilities - Staff Welfare : | | | | Gratuity & Staff welfare | XIII | 50,05,737.40 | |
| Gratuity & Welfare Fund | XII - A | 50,05,737.40 | | Health Subsidy | | 15,68,103.96 | |
| Health Subsidy | | 18,58,139.63 | 68,63,877.03 | General Deposits | | 1,72,40,347.00 | |
| | | | | Other Deposits : Electricity Deposits | | 3,56,010.00 | 2,41,70,198.36 |
| Current Liabilities - Others : | | | | Current Assets - Advances : Receivables | | | |
| Earnest Money Deposit | XII - B | 35,571.00 | | Staff & Others | XIV | 3,47,187.00 | |
| GST (CGST & SGST) | | 27,988.40 | 63,559.40 | Other Programs | | 8,50,000.00 | |
| | | | | Expenses recoverble from Specific Project | | 9,39,248.25 | |
| Current Liabilities - Advances- Payables | | | | Income Tax - TDS | | 6,41,447.17 | 27,77,882.42 |
| Advances Other Programs | XV | 8,50,000.00 | | | | | |
| Advances Others | | - | | | | | |
| Advances Other Projects | | 2,00,000.00 | 10,50,000.00 | Closing Balances : | | | |
| | | | | Cash | I | 1,08,500.79 | |
| | | | | Bank | | 1,30,09,881.78 | 1,31,18,382.57 |
| | | | | Area / Field Office | I - A | 2,63,885.60 | 2,63,885.60 |
| TOTAL : ₹ | | | 9,04,75,280.35 | TOTAL : ₹ | | | 9,04,75,280.35 |




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