



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

Date: 26-09-2015

AUDIT REPORT

1. We have audited the attached Balance sheet of Rayalaseema Development Trust, Anantapuramu, as at 31st March 2015 and also the annexed Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We had conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Further, we report that:

- a) We have obtained all the information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- b) The Balance sheet, Receipts and Payments Account and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- c) In our opinion, the accounts are maintained in conformity with the requirements of the relevant laws as applicable.
- d) In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached give a true and fair view:
 - (i) In the case of Balance sheet, of the state of affairs as at 31st March 2015.
 - (ii) In the case of Receipts and Payments account of total receipts and payments for the year ended on that date, And
 - (iii) In the case of Income and Expenditure account of the surplus/deficit for the year ended on that date.

Place : Anantapuramu.

Date : 26-09-2015

V.K.Madhava Rao & Co.,
Chartered Accountants


(V.M. SUDHAKAR)
Proprietor



RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2014 TO 31.03.2015

RECEIPTS	REF. SCHEDULE No's	AMOUNT ₹		PAYMENTS	REF. SCHEDULE No's	AMOUNT ₹	
<u>Opening Balances :</u>				<u>Program expenditure :</u>			
Cash	I - A	1,38,856.79		Rural Health Program	VI-A	36,85,489.00	
Bank		1,09,55,964.07	1,10,94,820.86	Rural Education Program	VI-B	5,66,26,173.13	
				Central Office & Campuses	VI-C	4,74,227.00	6,07,85,889.13
<u>Grants :</u>							
Foreign Grants	II	4,81,17,393.00		<u>Capital Expenditure :</u>			
Local Grants/Contributions		76,74,500.00	5,57,91,893.00	Capital Expenditure	VII	1,00,96,827.00	1,00,96,827.00
<u>Other Receipts / Income :</u>				<u>Other Exp - Current Liabilities - staff Welfare :</u>			
Bank Interest	III	18,45,513.90		Gratuity & Staff Welfare	VIII - A	1,81,553.00	
Income on Investments		39,699.00		Health Subsidy		2,84,786.00	4,66,339.00
Other Income		72,05,453.00	90,90,665.90				
<u>Other Receipts / Current Liabilities :</u>				<u>Other Exp - Current Liabilites -Service Tax :</u>			
Gratuity & Welfare	IV	4,97,325.00		Payment of Service Tax	VIII - B	23,615.00	23,615.00
Health Subsidy		6,08,338.13	11,05,663.13	<u>Investments :</u>			
<u>Loans & Advances :</u>				Staff Health	IX	3,00,000.00	
Loans & Advances	V	3,86,129.00	3,86,129.00	Staff Welfare & Gratuity		2,66,431.00	
				General Fund		7,59,219.51	13,25,650.51
				<u>Loans & Advances :</u>			
				Loans & Advances	V	4,14,549.01	4,14,549.01
				<u>Closing Balances :</u>			
				Cash	I - A	1,98,629.79	
				Bank		41,57,672.45	43,56,302.24
TOTAL : ₹			7,74,69,171.89	TOTAL : ₹			7,74,69,171.89



(Signature)
M/s.V.K.Madhava Rao & Co.,
Chartered Accountant
Secunderabad.

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2014 TO 31.03.2015

EXPENDITURE	REF. SCHEDULE No's	AMOUNT ₹		INCOME	REF. SCHEDULE. No's	AMOUNT ₹	
PROGRAM EXPENDITURE :				GRANTS :			
Rural Health Program	VI-A	36,85,489.00		Foreign Grants	II	4,81,17,393.00	
Rural Education Program	VI-B	5,66,26,173.13		Local Grants/Contributions		76,74,500.00	5,57,91,893.00
Central Offices & Campuses	VI-C	4,74,227.00	6,07,85,889.13				
				Other Receipts / Income :			
DEPRECIATION :				Bank Interest		18,45,513.90	
Buildings		4,05,191.00		Income on Investments	III	39,699.00	
Computer peripheral		1,42,644.00		Other Income		72,05,453.00	90,90,665.90
Furniture & Fittings	X	2,42,635.00					
Electrical & Electronic Equipment		2,52,814.00					
Other assets & Equipments		2,98,144.00					
Low value Assets		95,665.00	14,37,093.00				
Excess of Income over Expenditure			26,59,576.77				
TOTAL : ₹			6,48,82,558.90	TOTAL : ₹			6,48,82,558.90



(Signature)
M/s.V.K.Madhava Rao & Co.,
Chartered Accountant
Secunderabad.

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

BALANCE SHEET FOR THE YEAR ENDED 31.03.2015

LIABILITIES	REF. SCHEDULE. No's	AMOUNT ₹		ASSETS	REF. SCHEDULE No's	AMOUNT ₹	
<u>Fund Account</u>				<u>Fixed Assets [Capital Expenditure]</u>			
Capital Fund	XI	2,74,12,629.42		Fixed Assets	X	2,74,12,629.42	2,74,12,629.42
General Fund		67,98,079.76	3,42,10,709.18				
				<u>Current Assets - Investments / Deposits:</u>			
<u>Current Liabilities - Staff Welfare :</u>				Gratuity & Staff welfare		37,05,161.40	
Gratutiy & Welfare Fund	XII - A	37,94,201.40		Health Subsidy	XIII	10,00,000.00	
Health Subsidy		11,51,015.47	49,45,216.87	General Deposits		7,59,219.51	
				Electricity Deposit		51,200.00	55,15,580.91
<u>Current Liabilities - Others :</u>				<u>Current Assets - Advances :</u>			
Earnest Money Deposit	XII - B	35,571.00	35,571.00	Staff & Others	XIV	5,12,433.00	
				Income Tax - TDS		12,32,526.90	17,44,959.90
				<u>Closing Balances :</u>			
				Cash	I	1,98,629.79	
				Bank		41,57,672.45	43,56,302.24
				Area / Field Office	I - A		1,62,024.58
TOTAL : ₹			3,91,91,497.05	TOTAL : ₹			3,91,91,497.05




V.K. Madhava Rao & Co.,
 Chartered Accountant
 Secunderabad.