



# V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

## AUDIT REPORT

1. We have audited the attached Balance sheet of Rayalaseema Development Trust, Anantapuramu, as at 31st March 2017 and also the annexed Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We had conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

### 3. Further, we report that:

- a) We have obtained all the information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- b) The Balance sheet, Receipts and Payments Account and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- c) In our opinion, the accounts are maintained in conformity with the requirements of the relevant laws as applicable.
- d) In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached give a true and fair view:
  - (i) In the case of Balance sheet, of the state of affairs as at 31st March 2017.
  - (ii) In the case of Receipts and Payments account of total receipts and payments for the year ended on that date, And
  - (iii) In the case of Income and Expenditure account of the surplus for the year ended on that date.

Place : Ananthapuramu.  
Date : 16.09.2017

V.K.Madhava Rao & Co.,  
Chartered Accountants  
  
(V.M. SUDHAKAR)  
Partner



**RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017**

RECEIPTS	REF. SCHEDULE No's	AMOUNT ₹		PAYMENTS	REF. SCHEDULE No's	AMOUNT ₹	
<b>Opening Balances :</b>				<b>Program expenditure :</b>			
Cash	I	1,24,383.79		Rural Health Program	VI-A	34,37,009.21	
Bank		94,30,844.48	95,55,228.27	Rural Education Program	VI-B	8,16,38,136.86	
Opening Balances Subsidiary Account:	IA	2,28,298.42	2,28,298.42	Women Program	VI-C	12,10,515.00	
				Central Office & Campuses	VI-D	5,15,963.73	8,68,01,624.80
<b>Grants :</b>				<b>Capital Expenditure :</b>			
Foreign Grants	II	8,57,94,436.00		Capital Expenditure	VII		1,91,90,723.00
Local Grants/Contributions		1,85,43,630.00					
Specific Grants		7,18,000.00	10,50,56,066.00				
<b>Other Receipts / Income :</b>				<b>Other Exp - Current Liabilities - staff Welfare :</b>			
Bank Interest	III	20,06,810.87		Gratuity & Staff Welfare	VIII	4,50,713.00	
Income on Investments		1,40,227.00		Health Subsidy		7,66,853.00	12,17,566.00
Other Income		30,61,892.00	52,08,929.87				
<b>Other Receipts / Current Liabilities :</b>				<b>Investments :</b>			
Gratuity & Welfare	IV	11,73,250.00		Staff Health	IX	95,545.04	
Health Subsidy		7,78,387.32		Staff Welfare & Gratuity		8,62,764.00	9,58,309.04
Other Libilites		19,200.00	19,70,837.32				


  
**V.K. Madhava Rao & Co.,**  
 Chartered Accountant  
 Secunderabad

RECEIPTS	REF. SCHEDULE No's	AMOUNT ₹		PAYMENTS	REF. SCHEDULE No's	AMOUNT ₹	
<u>Advances :</u>				<u>Other Deposits</u>			
Advances to Staff & Others	V	2,37,464.00		Electricity deposit	IX-A	81,420.00	81,420.00
Advance from Other Programs		6,00,000.00					
Advance from Other Projects		2,00,000.00		<u>Advances :</u>			
Refund of TDS		3,25,819.76	13,63,283.76	Advance to Staff & Others	V	59,796.00	
			Advance to Other Programs	6,00,000.00			
			TDS on Interest Receivable from Income Tax Dept.	1,85,710.44		8,45,506.44	
				<u>Closing Balances :</u>			
				Cash	I	90,047.79	
				Bank		1,40,80,182.21	1,41,70,230.00
				Subsidiary Account	1A	1,17,264.36	1,17,264.36
<b>TOTAL : ₹</b>			<b>12,33,82,643.64</b>	<b>TOTAL : ₹</b>			<b>12,33,82,643.64</b>



*(Signature)*  
**V.K. Madhava Rao & Co.,**  
Chartered Accountant  
Secunderabad

**RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017**

EXPENDITURE	REF. SCHEDULE No's	AMOUNT ₹		INCOME	REF. SCHEDULE No's	AMOUNT ₹	
<b>PROGRAM EXPENDITURE :</b>				<b>Grants :</b>			
Rural Health Program	VI-A	34,37,009.21		Foreign Grants	II	8,57,94,436.00	
Rural Education Program	VI-B	8,16,38,136.86		Local Grants/Contributions		1,85,43,630.00	
Women Program	VI-C	1,86,551.75		Specific Grants		1,86,551.75	10,45,24,617.75
Central Office & Campuses	VI-D	5,15,963.73	8,57,77,661.55				
				<b>Other Receipts / Income :</b>			
<b>DEPRECIATION :</b>				Bank Interest	III	20,06,810.87	
Buildings	X	8,01,882.00		Income on Investments		1,40,227.00	
Computer peripheral		3,59,503.00		Other Income		30,61,892.00	52,08,929.87
Furniture & Fittings		3,55,505.00					
Electrical & Electronic Equipment		4,67,596.00					
Vehicles		6,51,110.00					
Other assets & Equipments		7,61,603.00					
Low value Assets		3,95,582.00	37,92,781.00				
Excess of Income over Expenditure			2,01,63,105.07				
<b>TOTAL : ₹</b>			<b>10,97,33,547.62</b>	<b>TOTAL : ₹</b>			<b>10,97,33,547.62</b>


  

  
**V.K. Madhava Rao & Co.,**  
Chartered Accountant  
Secunderabad

**RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU**

**BALANCE SHEET AS AT 31.03.2017**

LIABILITIES	REF. SCHEDULE No's	AMOUNT ₹		ASSETS	REF. SCHEDULE No's	AMOUNT ₹	
<b>Fund Account</b>				<b>Fixed Assets [ Capital Expenditure ]</b>			
Capital Fund	XI	4,31,64,562.42		Fixed Assets	X	4,31,64,562.42	4,31,64,562.42
General Fund		1,59,25,292.70	5,90,89,855.12				
				<b>Current Assets - Investments / Deposits:</b>			
<b>Current Liabilities - Staff Welfare :</b>				Gratuity & Staff welfare	XIII	45,95,324.40	
Gratuity & Welfare Fund	XII - A	45,95,324.40		Health Subsidy		14,75,697.40	
Health Subsidy		15,57,674.29	61,52,998.69	Other Deposits : Electricity Deposits		3,11,380.00	63,82,401.80
<b>Current Liabilities - Others :</b>							
				<b>Current Assets - Advances : Receivables</b>			
Earnest Money Deposit	XII - B	35,571.00	35,571.00	Staff & Others	XIV	1,75,325.00	
				Other Programs		8,50,000.00	
<b>Current Liabilities - Advances- Payables</b>				Expenses recoverble from Specific Project		10,23,963.25	
Advances Other Programs	XV	8,50,000.00		Income Tax - TDS		9,63,877.98	30,13,166.23
Advances Others		19,200.00					
Advances Other Projects		7,00,000.00	15,69,200.00				
				<b>Closing Balances :</b>			
				Cash	I	90,047.79	
				Bank		1,40,80,182.21	1,41,70,230.00
				Area / Field Office	I - A	1,17,264.36	1,17,264.36
<b>TOTAL : ₹</b>			<b>6,68,47,624.81</b>	<b>TOTAL : ₹</b>			<b>6,68,47,624.81</b>


  
*V.K. Madhava Rao*
  
**V.K. Madhava Rao & Co.,**
  
**Chartered Accountant**
  
**Secunderabad**