



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

Date: 22-09-2016

AUDIT REPORT

1. We have audited the attached Balance sheet of Royalaseema Development Trust, Ananthapuramu, as at 31st March 2016 and also the annexed Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We had conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Further, we report that:

- a) We have obtained all the information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- b) We have obtained all the information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- c) In our opinion, the accounts are maintained in conformity with the requirements of the relevant laws as applicable.
- d) In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached give a true and fair view:
 - i. In the case of Balance sheet, of the state of affairs as at 31st March 2016.
 - ii. In the case of Receipts and Payments account of total receipts and payments for the year ended on that date, And
 - iii. In the case of Income and Expenditure account of the surplus/deficit for the year ended on that date.

M/s. V.K. Madhava Rao & Co.,
Chartered Accountants



(Signature)
(V.M.SUDHAKAR)
Proprietor
M.No.202151

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016

RECEIPTS	REF. SCHEDULE No's	AMOUNT ₹		PAYMENTS	REF. SCHEDULE No's	AMOUNT ₹	
Opening Balances :				Program expenditure :			
Cash	I	1,98,629.79		Rural Health Program	VI-A	30,48,707.00	
Bank		41,57,672.45	43,56,302.24	Rural Education Program	VI-B	6,45,80,756.10	
Opening Balances Subsidiary Account:	IA	1,62,024.58	1,62,024.58	Women Program	VI-C	5,31,448.25	
				Central Office & Campuses	VI-D	5,16,090.00	6,86,77,001.35
Grants :							
Foreign Grants	II	5,10,38,264.00					
Local Grants/Contributions		1,58,03,429.00					
Specific Grants		2,74,591.00	6,71,16,284.00	Expenditure on Specific Grant	VI-C		2,74,591.00
Other Receipts / Income :				Capital Expenditure :			
Bank Interest	III	21,49,279.37		Capital Expenditure	VII		24,29,579.00
Income on Investments		1,39,877.00					
Other Income		62,62,134.00	85,51,290.37				
Other Receipts / Current Liabilities :				Other Exp - Current Liabilities - staff Welfare :			
Gratuity & Welfare	IV	5,33,475.00		Gratuity & Staff Welfare	VIII	7,34,993.00	
Health Subsidy		6,31,157.10	11,64,632.10	Health Subsidy		4,11,730.00	11,46,723.00



Lee...
M/s. V.K. Madhava Rao & Co.,
Chartered Accountants
SECUNDERABAD

RECEIPTS	REF. SCHEDULE No's	AMOUNT ₹	PAYMENTS	REF. SCHEDULE No's	AMOUNT ₹	
Advances :						
Advance to Staff & Others	V	2,50,878.00				
Advance from Other Programs		2,50,000.00	Investments :			
Advance from Other Projects		5,00,000.00	Staff Health	IX	3,80,152.36	
Refund of TDS from Income Tax Dept.		5,67,893.00	15,68,771.00	Staff Welfare & Gratuity	27,399.00	4,07,551.36
Realization of Investments :			Other Deposits			
General Fund	IX	7,59,219.51	Electricity deposit	IX-A	1,78,760.00	1,78,760.00
			Advances :			
			Advance to Staff & Others	V	91,438.00	
			Advance to Other Programs		2,50,000.00	
			TDS on Interest Receivable from Income Tax Dept.		4,39,353.40	7,80,791.40
			Closing Balances :			
			Cash	I	1,24,383.79	
			Bank		94,30,844.48	95,55,228.27
			Subsidiary Account	1A	2,28,298.42	2,28,298.42
TOTAL : ₹		8,36,78,523.80	TOTAL : ₹		8,36,78,523.80	



[Signature]
M/s. V.K. Madhava Rao & Co.,
Chartered Accountants
SECUNDERABAD

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016

EXPENDITURE	REF. SCHEDULE No's	AMOUNT ₹		INCOME	REF. SCHEDULE No's	AMOUNT ₹	
PROGRAM EXPENDITURE :				Grants :			
Rural Health Program	VI-A	30,48,707.00		Foreign Grants	II	5,10,38,264.00	
Rural Education Program	VI-B	6,45,80,756.10		Local Grants/Contributions		1,58,03,429.00	
Women Program	VI-C	2,74,591.00		Specific Grants		2,74,591.00	6,71,16,284.00
Central Office & Campuses	VI-D	5,16,090.00	6,84,20,144.10				
				Other Receipts / Income :			
DEPRECIATION :				Bank Interest	III	21,49,279.37	
Buildings	X	6,84,924.00		Income on Investments		1,39,877.00	
Computer peripheral		1,86,379.00		Other Income		62,62,134.00	85,51,290.37
Furniture & Fittings		3,10,675.00					
Electrical & Electronic Equipment		3,14,343.00					
Other assets & Equipments		4,12,588.00					
Low value Assets		1,66,679.00	20,75,588.00				
Excess of Income over Expenditure			51,71,842.27				
TOTAL : ₹			7,56,67,574.37	TOTAL : ₹			7,56,67,574.37



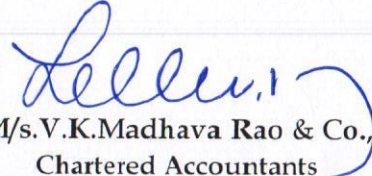
(Signature)
M/s. V.K. Madhava Rao & Co.,
Chartered Accountants
SECUNDERABAD

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

BALANCE SHEET AS AT 31.03.2016

LIABILITIES	REF. SCHEDULE No's	AMOUNT ₹		ASSETS	REF. SCHEDULE No's	AMOUNT ₹	
<u>Fund Account</u>				<u>Fixed Assets [Capital Expenditure]</u>			
Capital Fund	XI	2,77,66,620.42		Fixed Assets	X		2,77,66,620.42
General Fund		1,13,95,901.67	3,91,62,522.09				
				<u>Current Assets - Investments / Deposits:</u>			
<u>Current Liabilities - Staff Welfare :</u>				Gratuity & Staff welfare	XIII	37,32,560.40	
Gratuity & Welfare Fund	XII - A	37,32,560.40		Health Subsidy		13,80,152.36	
Health Subsidy		14,50,594.93	51,83,155.33	<u>Other Deposits :</u> Electricity Deposits		2,29,960.00	53,42,672.76
<u>Current Liabilities - Others :</u>							
				<u>Current Assets - Advances : Receivables</u>			
Earnest Money Deposit	XII - B		35,571.00	Staff & Others	XIV	3,52,993.00	
				Other Programs		2,50,000.00	
				Expenses recoverble from Specific Project		5,31,448.25	
<u>Current Liabilities - Advances- Payables</u>				Income Tax - TDS		11,03,987.30	22,38,428.55
Advances Other Programs	XV	2,50,000					
Advances Other Projects		5,00,000	7,50,000.00				
				<u>Closing Balances :</u>			
				Cash	I	1,24,383.79	
				Bank		94,30,844.48	95,55,228.27
				Area / Field Office	I - A	2,28,298.42	2,28,298.42
TOTAL : ₹			4,51,31,248.42	TOTAL : ₹			4,51,31,248.42




M/s. V.K. Madhava Rao & Co.,
 Chartered Accountants
 SECUNDERABAD