



# V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

## AUDIT REPORT

We have audited the **Receipts and Payments account, Income & Expenditure account and Balance sheet** as at **31<sup>st</sup> March 2017** relating to Foreign Contributions received as per **Foreign Contribution (Regulation) Act 1976** and Rules there under, of **Rayalaseema Development Trust, Ananthapuramu**, Andhra Pradesh, relating to Foreign Contribution received by the Trust and its utilization in accordance with the regulations of FCRR, 2011 and FCRA 2010. These financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trust, as well as evaluating the overall financial statements presentation. We believe that, our audit provides a reasonable basis for our opinion.


### **Further, we report that:**

- 1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, books of accounts as required by law applicable to Charitable Trust under Foreign Contribution (Regulation) Act 2010 and rules there under, have been kept by the trust so far, as appears from our examination of such books.
- 3) The **Balance sheet, Receipts and Payments Account and Income and Expenditure Account** referred to in the report are in agreement with the books of accounts.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the **Balance Sheet, Receipts and Payments Account and Income and Expenditure Account** together with the annexures thereon give the information required as per the law applicable to the Charitable Trust in the manner so required and give a true and fair view of:
  - In the case of **Balance sheet**, the state of affairs of the Trust as at **31<sup>st</sup> March 2017**
  - In the case of **Receipts and Payments account** of total receipts and payments for the year ended on that date, and
  - In the case of **Income and Expenditure account** of the **surplus** for the year ended on that date.
- 5) In our opinion and to the best of our information and according to the explanations given to us, the said **Receipts and Payments, Income & Expenditure Account and Balance sheet** comply with the Accounting principles generally accepted in India.

Place : Ananthapuramu

Date : 15-12-2017



  
(V. M. Sudhakar)  
Proprietor.  
F.R.NO.0019088

**RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017 UNDER FCRA 2010**

RECEIPTS	REF. ANNEXURES No's	AMOUNT ₹		PAYMENTS	REF. ANNEXURES No's	AMOUNT ₹	
<b>Opening Balances :</b>				<b>Program expenditure :</b>			
Cash	I-A	50,739.00		Rural Health Program	VI-A	17,63,693.00	
Bank		26,32,241.14	26,82,980.14	Rural Education Program	VI-B	4,71,12,672.00	4,88,76,365.00
Opening Balances ( Area / Field offices )	I-B	2,18,298.42	2,18,298.42				
<b>Grants :</b>				<b>Administrative Expenses :</b>			
Foreign Grants	II	8,57,94,436.00	8,57,94,436.00	Rural Health Program	VI-A	16,13,333.00	
				Rural Education Program	VI-B	98,82,437.00	
				Central Office & Campuses	VI-C	5,15,963.73	1,20,11,733.73
<b>Other Rece / Current Liab-Transfer</b>							
Receipt towards Gratuity Liability from Rural Development Trust	II-A	4,92,900.00	4,92,900.00	<b>Capital Expenditure :</b>			
				Capital Expenditure	VII	1,55,53,716.00	1,55,53,716.00
<b>Other Receipts / Income :</b>				<b>Total Expenditure</b>			<b>7,64,41,814.73</b>
Interest on Designated Bank	III	3,18,643.29		<b>Other Rece / Current Liability [Contra]</b>			
Interest on Area Offices and Deposits		18,283.63		Gratuity & Welfare	IV	6,80,350.00	
Interest on Fixed Deposits		14,47,850.95		Health Subsidy		7,78,387.32	14,58,737.32
Income on Investments		1,40,227.00	19,25,004.87				
<b>Other Rece / Current Liability [Contra]</b>				<b>Advances :</b>			
Gratuity & Welfare	IV	6,80,350.00		TDS	V	1,49,905.44	
Health Subsidy		7,78,387.32	14,58,737.32	Advances		24,513.00	1,74,418.44
<b>Advances :</b>				<b>Other Exp - Current Liabilities - staff Welfare :</b>			
AP Advance - Program	V	37,464.00		Gratuity & Staff Welfare	VIII	3,61,613.00	
Refund of TDS From Income Tax Dept.		1,44,738.76	1,82,202.76	Gratuity & Staff Welfare [ Transfer to RDI ]		89,100.00	
				Health Subsidy		7,66,853.00	12,17,566.00
				<b>Investments :</b>			
				Staff Health	IX	95,545.04	
				Staff Welfare & Gratuity		8,62,764.00	9,58,309.04
				<b>Closing Balances :</b>			
				Cash	I-A	55,553.00	
				Bank		1,23,40,896.62	1,23,96,449.62
				Closing Balances ( Area / Field Offices )	I-B	1,07,264.36	1,07,264.36
<b>TOTAL : ₹</b>		<b>9,27,54,559.51</b>		<b>TOTAL : ₹</b>		<b>9,27,54,559.51</b>	

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M/s.V.K.Madhava Rao & Co.,  
Chartered Accountant  
Secunderabad.

**RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017 UNDER FCRA 2010**

EXPENDITURE / UTILISATION	REF. ANNEXURES No's	AMOUNT ₹		INCOME	REF. ANNEXURES. No's	AMOUNT ₹	
<b>Program expenditure :</b>				<b>GRANTS :</b>			
Rural Health Program	VI-A	17,63,693.00		Foreign Grants	II	8,57,94,436.00	8,57,94,436.00
Rural Education Program	VI-B	4,71,12,672.00	4,88,76,365.00				
<b>Administrative Expenses :</b>				<b>Other Receipts / Income :</b>			
Rural Health Program	VI-A	16,13,333.00		Interest on Designated Bank	III	3,18,643.29	
Rural Education Program	VI-B	98,82,437.00		Interest on Area Offices and Deposits		18,283.63	
Central Office & Campuses	VI-C	5,15,963.73	1,20,11,733.73	Interest on Fixed Deposits		14,47,850.95	
				Income on Investments		1,40,227.00	19,25,004.87
<b>DEPRECIATION :</b>							
Buildings	X	5,07,690.00					
Computer peripheral		3,50,705.00					
Furniture & Fittings		2,95,830.00					
Electrical & Electronic Equipment		4,11,731.00					
Vehicals		6,51,110.00					
Other assets & Equipments		4,06,177.00					
Low value Assets		3,95,582.00	30,18,825.00				
Excess of Income over expenditure	XI	2,38,12,517.14	2,38,12,517.14				
<b>TOTAL : ₹</b>			<b>8,77,19,440.87</b>	<b>TOTAL : ₹</b>			<b>8,77,19,440.87</b>



  
 M/s. V.K. Madhava Rao & Co.,  
 Chartered Accountant  
 Secunderabad.

**RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU**

**BALANCE SHEET AS ON 31.03.2017 UNDER FCRA 2010**

LIABILITIES	REF. ANNEXURES. No's	AMOUNT ₹		ASSETS	REF. ANNEXURES No's	AMOUNT ₹	
<b>Fund Account</b>				<b>Closing Balances :</b>			
Capital Fund	XI	3,07,57,308.42	3,07,57,308.42	Cash	I-A	55,553.00	
Unutilised Fund: [Ref. : FC-4]				Bank		1,23,40,896.62	1,23,96,449.62
General Fund		1,50,21,808.79	1,50,21,808.79				
<b>Current Liabilities - Staff Welfare :</b>				<b>Closing Balances ( Area / Field Offices )</b>	<b>I-B</b>	1,07,264.36	1,07,264.36
Gratuity & Welfare Fund :	XII	37,45,559.97	37,45,559.97				
				<b>Current Assets - Investments / Deposits:</b>			
				Staff Welfare Fund	XIII	23,25,461.83	
				Electricity Deposit		8,000.00	23,33,461.83
				<b>Current Assets - Advances Receivables :</b>			
				Advances - Staff & Others	XIV	72,048.00	
				Advance Tax- TDS		1,12,584.98	1,84,632.98
				<b>Total Un Utilised Foreign Contribution</b>			1,50,21,808.79
				<b>Fixed Assets [ Capital Expenditure ]</b>			
				Fixed Assets	X	3,07,57,308.42	3,07,57,308.42
				<b>Current Assets - Investments / Deposits :</b>			
				Staffwelfare Fund	XII	37,45,559.97	37,45,559.97
<b>TOTAL : ₹</b>			<b>4,95,24,677.18</b>	<b>TOTAL : ₹</b>			<b>4,95,24,677.18</b>

Ref- FC4



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