



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

Date: 27.09.2014

AUDIT REPORT

1. We have audited the attached Balance sheet of Ravalaseema Development Trust, Ananthapuramu, as at 31st March 2014 and also the annexed Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We had conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Further, we report that:

- a) We have obtained all the information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- b) The Balance sheet, Receipts and Payments Account and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- c) In our opinion, the accounts are maintained in conformity with the requirements of the relevant laws as applicable.
- d) In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached give a true and fair view:
 - (i) In the case of Balance sheet, of the state of affairs as at 31st March 2014.
 - (ii) In the case of Receipts and Payments account of total receipts and payments for the year ended on that date, And
 - (iii) In the case of Income and Expenditure account of the surplus for the year ended on that date.

V.K.Madhava Rao & Co.,
Chartered Accountants

(Signature)

(V.M. SUDHAKAR)
Proprietor



Place : Anantapuramu.
Date : 27.09.2014

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2013 TO 31.03.2014

RECEIPTS	REF. SCH. No's	AMOUNT (₹.)	GRAND AMOUNT (₹.)	PAYMENTS	REF. SCH. No's	AMOUNT (₹.)	GRAND AMOUNT (₹.)
Opening Balances				Program expenditure			
Opening Cash Balance	I	4,40,291.79		Rural Health Program	VII-A	41,57,871.50	
Opening Bank Balance		90,74,798.08	95,15,089.87	Rural Education Program	VII-B	4,64,82,937.69	
				Central Office & Campuses	VII-C	3,14,052.00	5,09,54,861.19
Grants				Other Exp - Current Liabilities			
Foreign Grants	II	4,44,54,419.60		Staff Welfare	VIII	84,571.00	
Local Grants/Contributions		1,33,90,856.00	5,78,45,275.60	Health Subsidy		2,16,924.00	3,01,495.00
Other Income							
Interest on FC Designated Bank A/c	III	2,82,578.61		Capital Costs - Assets	IX	90,03,221.02	90,03,221.02
Interest on LC Bank Account		1,68,689.00					
Interest on Field SB Account		20,423.96					
Interest on investment		11,12,759.28		Provident Fund (Debit Balance)	X	1,584.00	1,584.00
Capital gains Gratuity and Welfare		2,919.00					
Other Income		34,59,845.00	50,47,214.85	Advances			
Other Receipts/Current Liabilities				Advances Program	XI	1,66,049.00	
Staff welfare fund				Advances Services		6,60,000.00	
Gratuity & Welfare	IV	4,50,646.00		Advance Tax - TDS		3,25,826.00	
Health Subsidy		4,88,469.55	9,39,115.55	Advances Staff		42,470.00	11,94,345.00
Investments							
Earnest Money Deposit	V	35,571.00		Investment Staff Health	XII	7,00,000.00	
Service Tax on Works Contract		23,615.00	59,186.00	Investment Staff Welfare & Gratuity		3,68,994.00	10,68,994.00
Advances				Closing Balances			
Area & Field Offices	VI	1,76,524.20		Closing Cash at Hand	I	1,38,856.79	
Advances (ACA)		36,915.00	2,13,439.20	Closing Cash in Bank		1,09,55,964.07	1,10,94,820.86
Grand Total of Receipts (₹.)			7,36,19,321.07	Grand Total of Payments (₹.)			7,36,19,321.07

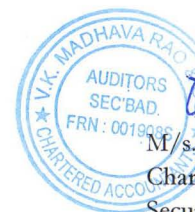

M/s. V.K. Madhava Rao & Co.
Chartered Accountant
Secunderabad.



RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2013 TO 31.03.2014

EXPENDITURE	REF. SCH.No's	AMOUNT (₹.)	GRAND AMOUNT (₹.)	INCOME	REF. SCH.No's	AMOUNT (₹.)	GRAND AMOUNT (₹.)
<u>Program expenditure</u>				<u>Foreign Grants:</u>			
Rural Health Program	VII-A	41,57,871.50		Foreign Grants	II	4,44,54,419.60	
Rural Education Program	VII-B	4,64,82,937.69		Local Grants/Contributions		1,33,90,856.00	5,78,45,275.60
Central Offices & Campuses	VII-C	3,14,052.00	5,09,54,861.19				
				Other Income	III	50,47,214.85	50,47,214.85
<u>Depreciation</u>							
Buildings	XIII	1,30,477.00					
Computer peripheral		1,13,414.00					
Furniture & Fittings		2,17,429.00					
Electrical & Electronic Equipment		1,84,351.00					
Other assets & Equipments		1,93,560.00					
Low value Assets		1,57,120.00	9,96,351.00				
Excess of Income over Expenditure transferred to Balance Sheet	XIV		1,09,41,278.26				-
Grand Total Expenditure (₹.)			6,28,92,490.45	Grand Total Income (₹.)			6,28,92,490.45



[Handwritten Signature]

M/s. V.K. Madhava Rao & Co.,
Chartered Accountant
Secunderabad.